

Morning Briefing

Govt debt stock soars to Rs73.6trn by March-end:

Pakistan's federal government debt stock surged to Rs 73.6 trillion by the end of March 2025, as rising domestic borrowings fueled by fiscal deficit financing pushed the debt burden up. [Click here for more](#)

Punjab hits 60% cotton sowing target:

Cotton cultivation in Punjab has reached 2.116 million acres during the current Kharif season (2025-26), up from 1.806 million acres during the same period of last year, according to the Ministry of National Food Security and Research. [Click here for more](#)

FY26 budget pegs rupee at 290/\$:

The federal government has decided to make the new budget at an exchange rate of Rs290 to a dollar, anticipating only 3.6% depreciation due to a largely stable external account in the next fiscal year on the back of an International Monetary Fund (IMF) programme. [Click here for more](#)

Housing finance schemes:

Federal Minister for Planning, Development and Special Initiatives, Ahsan Iqbal Monday announced that the government is ready to offer 100 percent guarantees to banks to ensure the security of their capital for affordable housing finance schemes for a common citizen. [Click here for more](#)

Nepra indicates Rs3.64 relief :

The National Electric Power Regulatory Authority (Nepra) has issued its decision regarding KE's petition of provisional monthly Fuel Charges Adjustment (FCA) requested for February 2025, indicating a relief of Rs 3.64 per kWh. This will be passed on to customers in their May 2025 bills. [Click here for more](#)

Conflict won't have large fiscal impact: Aurangzeb:

The recent military escalation with arch-rival India won't have a large fiscal impact on Pakistan and can be managed within the current fiscal space, with no need for a new economic assessment, Pakistan's Finance Minister said in an interview with Reuters on Monday. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	0.33	-66.97
Individuals	-6.09	2.16
Companies	0.82	66.74
Banks/DFIs	-5.3	516.61
MF	13.11	-508.47
Broker	-1.88	-20.48
Insurance	-0.14	-29.85

FIPI Sector-wise	
	USD mn
E & P	-0.2
OMC	-0.25
Banks	2.22
Tech	0.04

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	117,298	+9.4%	+49.5%	+1.9%
SENSEX	82,430	+3.7%	+4.3%	+5.5%
Nikkei 225	37,644	+0.4%	-5.5%	-5.6%
Hang Seng	23,549	+3.0%	+33.9%	+17.4%
S & P 500	5,844	+3.3%	+6.8%	-0.6%
FTSE 100	8,609	+0.6%	+5.5%	+5.4%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	61.69	-0.42%
Brent	USD/bbl	64.66	-0.46%
Coal	USD/ton	89.10	+0.11%
Gold	USD/oz	3,235.30	+0.23%
Silver	USD/oz	32.92	+0.91%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	281.5668	-0.05%	-0.10%
PKR/JPN	1.9043	-1.92%	-4.28%
PKR/THB	8.4314	-1.16%	+2.66%

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